

Manitowoc Public School District
Minutes of the Finance & Budget Committee Meeting
Wednesday, February 15, 2023 at 5:30 pm, or Directly Following the Closed Session Hearing

Committee Members present were Collin Braunel, chair, and Kathy Willis. Other board members present: Board President, Stacey Soeldner. Director of Business Services Angela Erdmann, and Superintendent Jim Feil were also in attendance. Committee member Tony Vlastelica was excused.

I. CALL MEETING TO ORDER

The Finance & Budget Committee meeting was called to order at 8:28 pm.

II. 2021-2022 FISCAL YEAR AUDIT - (Information/Discussion)

Director of Business Services Angela Erdmann and Accountant Rob Weinhold shared an overview of the 2021-22 audit. Discussion occurred relative to how this year's financials compared to previous years and information regarding findings.

III. 2021-2022 ACTUARIAL STUDY - (Information/Discussion)

A brief overview was provided of the 2021-22 actuarial studies in regards to the total outstanding liability, the annual payments forecasted, and options regarding how the district could shape our OPEB study in the future. Erdmann will be working with the Interim Director of Human Resources in the future months to study our currency OPEB benefit structure.

IV. REFERENDUM UPDATE - (Information/Discussion)

A mailer was sent out to the community and presentations to the staff and community are underway.

V. ADJOURN

Motion was made by Willis, seconded by Braunel to adjourn the meeting at 9:05 pm, Motion carried 3-0.

Respectfully submitted,
Angela M. Erdmann
Acting Secretary
February 23, 2023